

GCY REAL ESTATE TRANSACTION FEES

Purchase of a Home/Condominium

- \$600 plus GST and disbursements
- \$200 plus GST and disbursements for each mortgage

Typical Disbursements are as follows:

\$70.50 for registration of each deed or mortgage

\$80 to 150 for title searches

\$28-56 for execution searches - \$14 for each vendor & purchaser

\$15 - 30 courier charges

\$40 for postage, fax, photocopying and software charges

\$10 – 20 for bank drafts

Title insurance fees vary between \$150 - 299 (a surcharge of \$100 per \$1000 applies to homes/condos over \$500,000)

{* Typically, disbursements for purchasing a resale home with one mortgage are between \$600-\$700 per transaction. Total cost inclusive of disbursements and taxes are approximately \$1,400.00}

Sale of a Home/Condominium

\$700 plus GST and disbursements

\$100 plus GST for the discharge of each mortgage plus the registration fee, if applicable of \$70.50

Typical disbursements are as follows:

\$52.50 Law Pro Real Estate Transaction Levy

\$15-30 dollars for courier charges

\$40 for postage, fax, photocopying and software charges

\$10-20 for bank drafts

{Typically, disbursements for a sale transaction are approximately \$200. The total cost inclusive of disbursements and taxes are approximately \$900.00}

Mortgage Re-financing Transaction

\$450 plus GST and disbursements

\$200 plus GST and disbursements for each additional mortgage beyond first

\$50 plus GST and disbursements for each additional unregistered payout

Typical disbursements are as follows:

\$70.50 for registration of each mortgage
\$70.50 for registration of each discharge of an existing mortgage
\$80-150 for title searches
\$14 per mortgagor for execution searches
\$40 for photocopying, fax, postage and software charges
Title Insurance: \$99 (less than 500,000), \$149 (\$500,000 – 750,000) \$149 plus
\$1.00 per \$1,000 for over \$750,000

Extras:

\$200 plus GST for a review of an agreement of purchase and sale for a newly constructed property
\$250 plus GST and disbursements for an interim closing for a newly constructed condominium
\$250 plus GST and disbursements for a Power of Attorney

Note: These prices are subject to change and are subject to the transaction not experiencing major problems.